

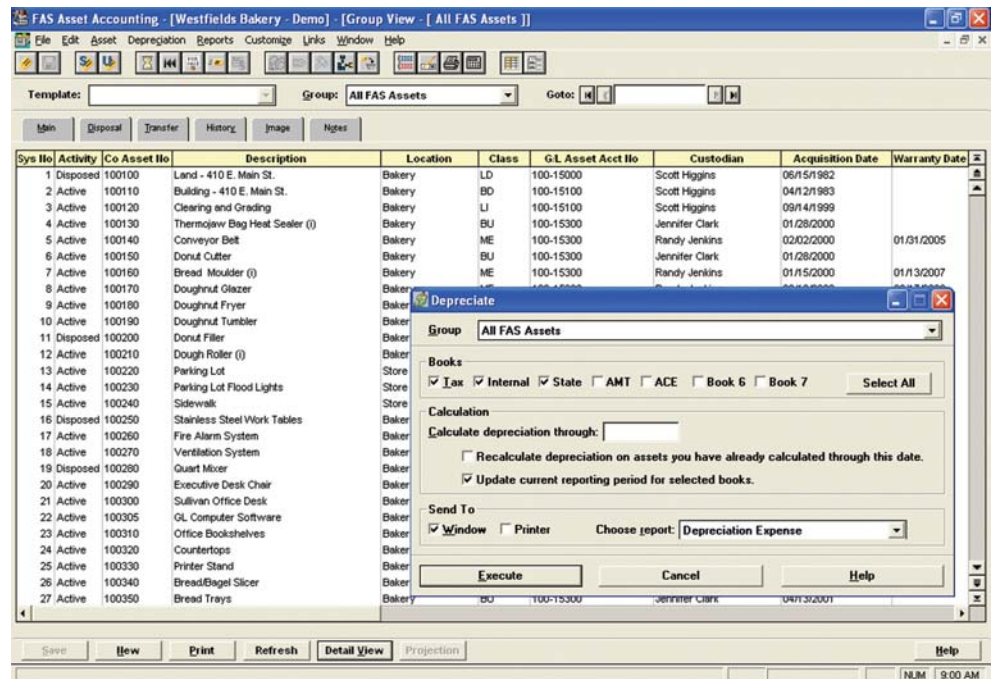


## SAGE MAS 500

## SAGE FAS FIXED ASSETS – FAS ASSET ACCOUNTING

### COMPREHENSIVE FEATURES INCLUDING:

- Complete fixed asset accounting and depreciation for better business management and compliance.
- Enhanced history tracking which allows capture of critical “before and after” asset conditions.
- Seamless integration with FAS Asset Inventory for fixed asset tracking and reconciliation.
- Automatically add assets when purchased or received. (Requires MAS 500 Purchase Order and/or Accounts Payable modules.)
- Custom Report Writer with graphics, drill down and batch reporting capabilities.
- Seven books — all visible on one screen:
  - Internal
  - Tax
  - ACE
  - AMT
  - State
  - Two user-definable books
- Automatic creation of AMT and ACE schedules and over 50 methods of depreciation, including:
  - MACRS 150% and 200% (formulas and tables)
  - ACRS
  - Straight Line
  - Modified Straight Line (formulas and tables)
  - Declining Balance
  - Sum-of-the-Years-Digits
  - Customized depreciation methods



In large or decentralized organizations, fixed asset management can pose complex challenges in administration, access, user-specific customization and system security. Compatibility with existing accounting and business management software can be of equal concern.

Sage FAS Fixed Assets is the leading fixed asset management solution for medium-sized companies. FAS Asset Accounting combines acknowledged depreciation expertise and user friendliness with the added power and functionality your situation demands. It was developed to meet the needs of your business, providing fast, dependable, customizable fixed asset management performance and data security.

FAS Asset Accounting provides the additional ability to execute partial and whole transfers and disposals, conduct bulk disposals with automatic gain/loss calculations and track transfer activity with as little as a single keystroke.

Plus, it provides extra security features at the system level, company level and user-defined menu levels, such as complete audit histories on all changes made to the asset system. In addition, SmartLists provide user-defined values for each asset descriptor, ensuring a high level of consistency throughout the asset system. Finally, when combined with the rest of the Sage MAS 500 ERP systems, it creates a powerful, reliable, easy-to-use, and secure total accounting management system for your entire organization.



# Sage MAS 500

## FAS Asset Accounting

*"Sage MAS 500 has allowed our finance team to catch up with the growth in our business. Before we were bursting at the seams. Now our accounting records are more up to date [and] our capital asset records are more complete."*

Mike Baldwin, Manager of Finance  
Trincan Well Service, Ltd.

### FEATURES

#### Easy to Use

FAS Asset Accounting provides asset templates to help ensure that new assets can be created both quickly and accurately. Assets can also be created by copying an existing asset. This facility is very important for system usability.

#### Transfers and Disposals

Execute partial and whole asset transfers and disposals individually to user-defined depreciation schedules. For bulk disposals, the system also automatically calculates gain/loss on individual assets.

#### Group Manager

Group Manager lets you define groups of assets as you go. Definitions can be based on any characteristic including type, location, custodian, and acquisition date. Depreciation, reporting, location change, and disposal require only a few keystrokes to implement.

#### Asset Templates

Templates provide an easy way to create a new asset. When an asset is added, the selected template automatically fills out the asset information, reducing errors and improving efficiency. An unlimited number of assets can be created.

#### Asset Views

Asset Detail View allows you to view all details of a single asset from all seven books on a single screen. In Asset Group View, you can work with and view multiple templates simultaneously.

#### Asset Images

Pictures of an asset, purchase order, maintenance agreement, warranty, invoice, and other documentation can be scanned into the file and viewed on screen at any time, providing a complete and readily accessible record of all asset data.

#### Asset Navigation and History

In addition to the system's powerful query capabilities, FAS Asset Accounting provides instant switching between Main and Disposal functions, a complete audit trail of the major events in an asset's life, and the facility for attaching notes to record important details.

#### Extended Fields

Description fields can be up to 80 characters in length and extended user fields can accommodate up to 25 characters, affording optimal space for easy and complete asset definition. Up to 100 characters can be entered for general ledger account numbers.

#### Automatic Calculations

Automatically creates AMT and ACE schedules using your choice of more than 50 methods of depreciation including MACRS 150% and 200%, ACRS, Straight Line, Modified Straight Line, Declining Balance, and Sum-of-the-Years Digits. Other automatic calculations available range from Full Month Convention, Mid Quarter Convention, and Half Year Convention to Section 179, ITC, Gain/Loss, Salvage Value, and Tax Preference Amounts. The system also provides the flexibility to create customized methods in each company.

#### Part of Sage MAS 500

FAS Asset Accounting integrates with the Sage MAS 500 General Ledger for comprehensive accounting management performance. And assets can be added automatically when purchased or received, if used in conjunction with Accounts Payable and Purchase Order modules. The assets automatically transfer from the purchasing system into FAS Asset Accounting using an asset template based on the purchased item type. After transfer, FAS Asset Accounting can customize the asset information, if necessary.

#### Custom Report Writer

More than 30 standard reports are available, each allowing user-defined sort and range criteria on all fields. You can also create custom reports with built-in report helpers, produce custom consolidated reports that let you "roll up" data without changing the underlying database and specify totals-only reporting for standard reports.

#### Extra Security

Assure complete security at user, user-defined menu, system, and company levels, protecting important or proprietary data from unauthorized access or manipulation. This security feature also includes fully controlled access to user-definable SmartLists for fewer data entry errors.

#### Online Help

Instant context-sensitive online Help is always available. Also, customizable Help for online corporate guidelines can be added easily.

#### Technical Support and Updates

A FAS SupportPlus membership provides access to toll-free phone assistance, automatic free system enhancements and updates, automatic tax law updates, 24-hour access to FAS SupportPlus Online, and a wide array of other privileges and value-added benefits.